

underscored material = new
[bracketed material] = delete

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SENATE BILL 574

46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004

INTRODUCED BY
Stuart Ingle

AN ACT

RELATING TO TAXATION; CREATING A GROSS RECEIPTS TAX DEDUCTION
FOR THE RECEIPTS OF LICENSED NURSING HOMES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. DEDUCTION--GROSS RECEIPTS--NURSING HOMES.--The
receipts of a nursing home licensed by the department of health
may be deducted from gross receipts.

Section 2. EFFECTIVE DATE.--The effective date of the
provisions of this act is July 1, 2004.

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